

**RESOLUTION 2024-01**

**A RESOLUTION AMENDING SUNCOAST COMMUNITY DEVELOPMENT DISTRICT GENERAL FUND BUDGET FOR FISCAL YEAR 2023**

**WHEREAS**, the Board of Supervisors, hereinafter referred to as the "Board", of Suncoast Community Development District, hereinafter referred to as "District", adopted a General Fund Budget for Fiscal Year 2023, and

**WHEREAS**, the Board desires to reallocate funds budgeted to reappropriate Revenues and Expenses approved during the Fiscal Year.


NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE SUNCOAST COMMUNITY DEVELOPMENT DISTRICT THE FOLLOWING:

1. The General Fund Budget is hereby amended in accordance with Exhibit "A" attached.
2. This resolution shall become effective this \_\_\_th day of \_\_\_\_\_ 2023 and be reflected in the monthly and Fiscal Year End 9/30/2023 Financial Statements and Audit Report of the District.

**Suncoast  
Community Development District**

By:   
Chairman

Attest:

By:   
Secretary

**Proposed Budget Amendment**  
For the Period Ending September 30, 2023

ACCOUNT DESCRIPTION	CURRENT BUDGET	PROPOSED AMENDMENT	FINAL BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)
<b>REVENUES</b>					
Interest - Investments	\$ -	\$ -	\$ -	\$ 19	\$ 19
Special Assmnts- Tax Collector	408,818	-	408,818	410,999	2,181
<b>TOTAL REVENUES</b>	<b>408,818</b>	<b>-</b>	<b>408,818</b>	<b>411,018</b>	<b>2,200</b>
<b>EXPENDITURES</b>					
<b>Administration</b>					
Supervisor Fees	12,000	-	12,000	11,000	1,000
ProfServ-Arbitrage Rebate	650	-	650	650	-
ProfServ-Trustee Fees	4,800	-	4,800	4,649	151
Disclosure Report	1,000	-	1,000	-	1,000
District Counsel	3,500	1,600	5,100	5,082	18
District Engineer	3,500	-	3,500	2,300	1,200
District Manager	40,000	-	40,000	40,300	(300)
Auditing Services	6,400	-	6,400	6,400	-
Website Compliance	1,500	-	1,500	1,500	-
Postage, Phone, Faxes, Copies	200	-	200	1,019	(819)
Rentals & Leases	1,650	-	1,650	-	1,650
Insurance - General Liability	3,877	-	3,877	3,473	404
Public Officials Insurance	3,142	-	3,142	2,814	328
Insurance -Property & Casualty	10,066	-	10,066	9,228	838
Legal Advertising	500	-	500	1,169	(669)
Bank Fees	63	-	63	35	28
Meeting Expense	-	75	75	75	-
Website Administration	1,500	-	1,500	1,919	(419)
Office Supplies	100	-	100	-	100
Dues, Licenses, Subscriptions	175	-	175	325	(150)
Interest Expense	2,500	-	2,500	-	2,500
<b>Total Administration</b>	<b>97,123</b>	<b>1,675</b>	<b>98,798</b>	<b>91,938</b>	<b>6,860</b>
<b>Electric Utility Services</b>					
Utility - Electric	16,000	13,000	29,000	28,960	40
Utility - StreetLights	30,000	16,300	46,300	46,280	20
<b>Total Electric Utility Services</b>	<b>46,000</b>	<b>29,300</b>	<b>75,300</b>	<b>75,240</b>	<b>60</b>
<b>Water-Sewer Comb Services</b>					
Utility - Water	300	-	300	403	(103)
<b>Total Water-Sewer Comb Services</b>	<b>300</b>	<b>-</b>	<b>300</b>	<b>403</b>	<b>(103)</b>

Report Date: 11/28/2023

**Proposed Budget Amendment**  
For the Period Ending September 30, 2023

ACCOUNT DESCRIPTION	CURRENT BUDGET	PROPOSED AMENDMENT	FINAL BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)
<b><u>Stormwater Control</u></b>					
Contracts-Aquatic Control	13,000	-	13,000	11,640	1,360
R&M Lake & Pond Bank	2,500	-	2,500	3,080	(580)
Mitigation Area Monitoring & Maintenance	1,000	-	1,000	-	1,000
Aquatic Plant Replacement	2,500	-	2,500	-	2,500
Capital Improvements	7,500	-	7,500	-	7,500
<b>Total Stormwater Control</b>	<b>26,500</b>	<b>-</b>	<b>26,500</b>	<b>14,720</b>	<b>11,780</b>
<b><u>Other Physical Environment</u></b>					
R&M-Other Landscape	4,000	3,100	7,100	7,096	4
R&M-Irrigation	4,500	3,500	8,000	8,004	(4)
Landscape Maintenance	65,000	28,300	93,300	93,305	(5)
Landscape Replacement	10,000	2,200	12,200	12,153	47
Entry/Gate/Walls Maintenance	2,000	-	2,000	-	2,000
Miscellaneous Maintenance	5,000	-	5,000	2,090	2,910
Aquatic Maintenance	1,197	-	1,197	-	1,197
Misc-Holiday Lighting	4,000	2,400	6,400	6,375	25
Debt Service - Manual Billing	116,674	-	116,674	116,362	312
<b>Total Other Physical Environment</b>	<b>212,371</b>	<b>39,500</b>	<b>251,871</b>	<b>245,385</b>	<b>6,486</b>
<b><u>Road and Street Facilities</u></b>					
Pavement and Signage Repairs	1,500	-	1,500	190	1,310
<b>Total Road and Street Facilities</b>	<b>1,500</b>	<b>-</b>	<b>1,500</b>	<b>190</b>	<b>1,310</b>
<b><u>Reserves</u></b>					
Miscellaneous Expenses	25,024	-	25,024	7,399	17,625
<b>Total Reserves</b>	<b>25,024</b>	<b>-</b>	<b>25,024</b>	<b>7,399</b>	<b>17,625</b>
<b>TOTAL EXPENDITURES &amp; RESERVES</b>	<b>408,818</b>	<b>70,475</b>	<b>479,293</b>	<b>435,275</b>	<b>44,018</b>
Excess (deficiency) of revenues					
Over (under) expenditures	-	(70,475)	(70,475)	(24,257)	46,218
Net change in fund balance	-	(70,475)	(70,475)	(24,257)	46,218
<b>FUND BALANCE, BEGINNING (OCT 1, 2022)</b>	<b>(7,756)</b>	<b>-</b>	<b>(7,756)</b>	<b>(7,756)</b>	<b>-</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ (7,756)</b>	<b>\$ (70,475)</b>	<b>\$ (78,231)</b>	<b>\$ (32,013)</b>	<b>\$ 46,218</b>

Report Date: 11/28/2023